

## Miami's UNA Residences slated for completion in 2023

By Stacy Carchman



Miami's Una Residences have experienced a surge of buyer momentum with \$75 million in sales over the past four months, according to a press release from the company.

Now, OKO Group and Cain International, the project's development team, have secured a \$128.3 million in construction financing.

The development team broke ground in May 2020 and is expected to complete the 47-story luxury condo tower in 2023.

The tower will include 135 two- to five-bedroom condominiums. Residences are priced from \$2 million to \$7.4 million, with two ultra-exclusive penthouses priced up to \$21.6 million.

Buyers are seizing on the opportunity to buy a waterfront property in one of Miami's most desirable neighborhoods, Vladislav Doronin, chairman and CEO of OKO Group, said in a release. The property is located on the edge of Biscayne Bay in Miami's South Brickell enclave.

For the first time in 30 years, the Miami high-end condo market is being driven almost entirely by U.S. buyers who want to settle in South Florida, instead of Latin American buyers who have traditionally been the predominant buyers, according to the developers.

Residents will receive exclusive membership access to the Grand Bay Club on the beachfront of Miami's Key Biscayne. Other amenities include a movie theatre, Aman Resort-inspired spa and steam room, fitness center and onsite dining.

