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PLANS FOR OKAN TOWER FEATURING FIVE-STAR HILTON HOTEL & RESORT FAST TRACKED ON HEELS OF BORDER REOPENING.

November 10, 2021

On the heels of the U.S. border reopening to international travelers yesterday and preparing for the influx of overseas buyers anticipated to return to Miami, Okan Group announced that it has relaunched sales for Okan Tower, a 70-story mixed-use tower located at the epicenter of Miami's urban core. Having put the project on pause in the wake of COVID-19 restrictions and quarantines on international travel, the world-class development team has turbo-charged their plans and reimagined Okan Tower with the introduction of new floor plans, ten new lofts and an exciting all-weather, glass-enclosed rooftop deck and observatory at the pinnacle of the tower.

The 70-story architectural masterpiece will be anchored by Hilton Hotels & Resorts and features an all-star roster of design, development and co-branding partners, including Okan Development, internationally-renowned architecture firm Behar Font Architects, and Fortune Development Sales. Okan Tower is located in the epicenter of Miami's

urban core at 555 North Miami Avenue. The mixed-use tower will be a monument of the future as Downtown Miami has been reinvigorated by the allure of an ultimate live-work-play destination. The influx of corporate relocations to downtown, Florida's favorable tax benefits, addition of the flourishing Miami Worldcenter, and the coexistence of new dining, hip shops, and entertainment venues such as the Frost Museum, PAMM, Adrienne Arsht Center and FTX Arena has created an urban utopia desired internationally.

Uniting a diverse collection of mixed-use elements in one vertical destination, the project will present 163 Sky Residences with exclusive owners-only amenities, 236 Condo-Hotel Residences, a five-star Hilton Hotel & Resort with endless amenity and entertainment areas, and Class A Office Space all accessible by separate elevators for Sky Residence owners and Condo-Hotel owners and hotel guests.

“Okan Tower will further position Miami's reputation as a global design and architectural destination. With its distinctive ultra-modern aesthetic, Okan Tower brings Miami into the international design spotlight once again, while also offering every imaginable amenity and service desired – if not demanded – by the world's most sophisticated prime property buyers,” said international property magnate and developer of Okan Tower, Bekir Okan, Chairman of Okan Group.

Having put the project on pause in the wake of COVID-19 restrictions and quarantines on international travel, Okan added, “Now, with international travelers and buyers back in Miami, our development team has worked closely with our exclusive sales and marketing brokerage, Fortune Development Sales, to turbo-charge our plans and reimagine Okan Tower with the introduction of new floor plans, ten new lofts and an exciting all-weather, glass-enclosed rooftop deck and observatory at the pinnacle of the tower.”

“Okan Group has assembled a world-class team and we are very happy to be a part of this project by leading sales and marketing efforts. Okan Tower offers a superlative

lifestyle with its best-in-class architecture, amenities, services and convenience in one setting,” said Edgardo Defortuna, founder and CEO of Fortune International Group. “We are excited to take the project straight to contract because the developer is ready to move construction forward.”

Okan Tower has been designed by internationally renowned architecture firm Behar Font & Partners who’ve given it a striking curvature façade inspired by the Turkish national flower, the tulip. Equally appealing to both local and global buyers, Okan Tower residences are ideally suited to meet a variety of residential needs. The project’s Condo-Hotel Residences, starting on the 36th floor, will be delivered turn-key, ready for occupancy and sized from studios to two-bedrooms (and from 445 to 1,250 square feet). The Sky Residences, beginning on the 51st floor, will include finished condominiums ranging from one to three-bedrooms, plus a den – with floor plans spanning 695 to more than 2,075 square feet. Two floors of duplex-style penthouses will feature expansive layouts – all sized from 1,875 to more than 2,040 square feet.

A broad amenities package is tailored specifically to Okan Tower Sky Residence buyers and includes a ground floor arrival entrance with dedicated 24-hour reception and concierge, a 70th floor rooftop pool and sky deck with private cabanas featuring panoramic bay and city views, and an additional 12th floor lap pool with clubroom and indoor and outdoor lounges. Sky Residence buyers will also have access to a state-of-the-art health and fitness center with a yoga studio, Peloton® bikes and interactive fitness MIRROR®, as well as a dedicated wellness spa with sauna, steam and treatment rooms. A fully-equipped children’s sensory and play room, cutting-edge technology theater, and wine cellar and owner’s lounge are some of the other exceptional features available that add to the range of the lifestyle amenities on offer to Sky Residence owners.

Among the many signature elements that enhance the experience of being a Condo-Hotel owner or hotel guest at Okan Tower includes a dedicated 29th floor arrival lobby with a 24-hour reception and concierge, as well as reserved access to the hotel’s three

amenity levels located on the 27th, 28th and 30th floors. These dedicated floors feature a superior range of leisure, entertainment and business amenities and services including a state-of-the-art fitness center and training facility, an outdoor pool with indoor and outdoor lounges and private cabanas, and a signature wellness spa featuring restorative Turkish treatments and a marble Hamman. A professional chef-styled gastro-kitchen plus grab-and-go-café, multiple bars, conference and meeting rooms, and over 4,500 square feet of ballroom space, complete with a full catering and kitchen facility, round-out the first-in-class amenities available.

Both Sky Residence and Condo-Hotel owners will receive access to premier services such as in-room private dining, in-room spa treatments, professional housekeeping services, on-site laundry and dry cleaning, personal trainers and fitness specialists, and lifestyle concierges presented by Hilton Hotel & Residences.

Okan Tower's Miami sales gallery is now open at 542 North Miami Avenue. Pricing starts from \$387,000 for the Condo-Hotel Residences and \$587,000 for the Sky Residences.









Sky Residence





Condo-Hotel Unit





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