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57 OCEAN ACHIEVES \$330 MILLION SELL-OUT AND RECEIVES TCO WITH CLOSINGS TO BEGIN IN OCTOBER

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57 Ocean condominium on Miami Beach's iconic Millionaire's Row has announced that it has achieved a \$330 million sellout and has received its TCO. Closings are set to begin in October. Sales and marketing launched in 2018 and were led by Fortune Development Sales. Located at 5775 Collins Ave., 57 Ocean was developed by Brazilian billionaire Dr. José Isaac Peres' Multiplan Real Estate Asset Management, led by managing partner Marcello Kingston.

57 Ocean offers 81-units which come in two to four-bedroom floor plans which started at \$1.5 million. Units range in size from 1,200 to 3,600+ square feet, as well as 18 flow-through Sky

Residences. The well-appointed homes feature expansive terraces, each stretching 12 feet deep, as well as contemporary Italian kitchens and baths by Poliform. The buildings crown jewel penthouse sold for \$36 million, a 7,500 SF Sky Residence with an additional 7,000 SF of outdoor space.



Five-star amenities will include a holistic spa by One Ocean Beauty and products from its marine-based skincare line, a wellness pavilion with a thermal suite and a relaxation and meditation area, along with poolside treatment cabanas, a state-of-the-art fitness center with top-of-the-line MyIsle training equipment by MyEquilibria, and an indoor Technogym fitness center. There will also be a children's activity room, 24-hour concierge services, pool and beachfront concessions and attendants, direct access to the adjacent Miami Beach Walk, and more.

High-net-worth individuals have been attracted to 57 Ocean from across the globe, but primarily from New York, which accounts for over 65% percent of the tower's domestic purchases. Buyers singled-out the project for its unparalleled location, contemporary designs by Arquitectonica and interior architect Patricia Anastassiadis, and robust assemblage of holistic "Blue Wellness" amenities and services.

Check out PROFILEmiami's full coverage of 57 Ocean













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