



# Miami Penthouses Fly Off the Market; The Cortland is Unveiled in NYC

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## In Manhattan, RAMSA and Olson Kundig Team up for the Cortland

Robert A.M. Stern Architects and Seattle-based design firm Olson Kundig are at work on The Cortland, Related Companies' newest addition to Manhattan's West Chelsea neighborhood. The 144-condominium building will launch sales and unveil pricing on its studio to five-bedroom residences this fall. Drawing on the neighborhood's industrial heritage and historic architecture, the 25-story building will feature a façade of limestone, metal, and over a million handmade and hand-laid bricks. While the building's amenities have yet to be formally announced, documents on file with the city say The Cortland will have a pool, a porte cochère and on-site parking, a dog grooming area, a golf simulator and more.



## **Financial District Condominium Jolie Welcomes Residents**

Jolie, the 500-foot Financial District tower by FXCollaborative, is now welcoming residents. The 42-story building offers 90 condominiums priced from \$1.5 million. Interiors are by Deborah Berke Partners and emphasize craftsmanship and the use of natural materials. The one-to-four-bedroom homes, designed to LEED Silver standards, feature white oak flooring, floor-to-ceiling windows with water and skyline views, and Poliform kitchens with appliances by Miele, Sub-Zero, and Wolf. Each residence also features a powder room. Building amenities include a club at the penthouse level with a lounge and a private dining room as well as a rooftop garden with a grassy lawn, a meditation deck, and grills.



### **In Miami, Penthouses Fly Off of-and Return to-the Market**

In a showing of the market's continued strength, two Miami condominium developments have offloaded their penthouses. The \$36 million penthouse of 57 Ocean, the waterfront condominium designed by Arquitectonica on Miami Beach's Collins Avenue, has gone into contract. The residence features 7,500 interior square feet as well as over 7,000 square feet of outdoor space, which includes pools, an outdoor kitchen, and a sauna. The 69-residence building has now achieved a 100% sellout rate ahead of its fall closings.



Aria Reserve, the dual-tower condominium coming to Miami's Edgewater neighborhood, has also achieved a sales milestone, with all 12 of its South Tower's single-story penthouses now under contract. Combined, the deals represent \$40 million in presales achieved over the last 90 days. Each of the 3,500-square-foot to 3,800-square-foot penthouses come with a three-car garage vault. The penthouses captured prices between \$3 million and \$3.5 million.

Meanwhile, another notable Miami penthouse has returned to the market. The *New York Post* reports that the lower penthouse of Arte Surfside, which made headlines in June as the largest-known cryptocurrency real estate deal ever at \$22.5 million, has returned to the market seeking \$28 million. It's unclear why the anonymous seller has listed the residence.



### **Major Cryptocurrency Conference Coming to Miami in April**

The inaugural cryptocurrency conference and trade show CryptoWorldCon 2022 will be held at Miami James L. Knight Center on April 1-2, 2022, with speakers and educators discussing issues surrounding the real-world application and blockchain technology, Yahoo Finance reports.

Among the speakers will be Jordan Belfort, former stock broker and author of *The Wolf of Wall Street*. Two-day passes for the event start at \$427 and are available through Ticketmaster.

CryptoWorldCon 2022 is expected to bring in some 12,000 attendees, making it the largest blockchain event yet to take place in Miami. Mayor of Miami Francis Suarez has been courting Silicon Valley executives and other leaders in the hope of making the South Florida city a new home for the tech and cryptocurrency industries.